

The University of New Mexico
Board of Regents' Audit and Compliance Committee
June 29, 2015 – 11:00 AM
Roberts Room
Agenda

ACTION ITEMS

1. Confirmation of a Quorum and Adoption of Agenda
2. Approval of Meeting Minutes from April 22, 2015
3. Audit Committee Meeting Calendar for Fiscal Year 2016. The following proposed meeting dates are being presented for Committee approval. The Committee meets at 9:00 AM in the Roberts Room. This schedule will accommodate the exit conference for the FY15 financial statements audit and entrance conference for FY16 External Audit.

August 18, 2015

November 5, 2015 (Exit Conference FY15 External Audit)

February 18, 2016

April 21, 2016 or May 19, 2016 (Entrance Conference FY16 External Audit)

4. University Guiding Principles – Draft Regents' Policy 2.18 (*Amy Wohlert, Chief of Staff and Pamina Deutsch, Director, Policy Office*)

INFORMATION ITEMS

5. Advisors' Comments
6. Follow-Up Items from April 22, 2015 Meeting
7. Main Campus Chief Compliance Officer Status Report (*Helen Gonzales, UNM Main Campus Chief Compliance Officer*)
8. Status of Audit Recommendations (*Chien-chih Yeh, Internal Audit Manager*)
Implemented
Pending
9. Director of Internal Audit Status Report (*Manu Patel, Internal Audit Director*) and Working Lunch

The University of New Mexico
Board of Regents' Audit and Compliance Committee
June 29, 2015 – 11:00 AM
Roberts Room
Agenda

EXECUTIVE SESSION

10. Vote to close the meeting and to proceed in Executive Session as follows:

- a. Discussion of Final Internal Audit Reports, pursuant to limited personnel matters exception at Section 10-15-1.H(2) NMSA (1978), exception for matters subject to attorney-client privilege pertaining to threatened or pending litigation at Section 10-15-1.H(7), NMSA (1978).
- b. Discussion of limited personnel matters pursuant to exception at Section 10-15-1.H(2) NMSA (1978);
- c. Schedule of Audits in Process, pursuant to exceptions at Sections 10-15-1H(2 and 7), NMSA (1978);
- d. Proposed FY15 Audit Workplan exceptions at Sections 10-15-H(2 and 7), NMSA (1978); and
- e. Vote to re-open the meeting.

11. Certification that only those matters described in Agenda item # 10 were discussed in Executive Session and if necessary ratification of action, if any, taken in Executive Session

12. Adjournment